

For Immediate Release

**TUNDRA OIL & GAS APPOINTS NEW PRESIDENT AND CEO**  
***Former President and CEO appointed as Chairman of the Board***

**Winnipeg, April 1, 2018** – Tundra Oil & Gas (“Tundra”) is pleased to announce the appointment of Jane Mactaggart as its new President and Chief Executive Officer, effective April 1, 2018.

Mactaggart has been a key member of Tundra’s senior management team since joining the company in 2010 as Vice President, Reservoir and Exploitation. Most recently, she was promoted to Senior Vice President in 2016, leading and supporting Tundra’s exploitation engineering, geology, geosciences and business development groups.

Mactaggart replaces Ken Neufeld, who has led Tundra for the past three years. Neufeld has been appointed the company’s Chairman of the Board also effective April 1, 2018.

“Ken’s leadership and resolve have helped Tundra come through some challenging times. We are a stronger and more resilient company, and I could not be more excited to take on this role,” Mactaggart said.

Mactaggart holds a Bachelor of Sc. Physics (Honours) degree from Edinburgh University in Scotland and has 30 years of industry experience in both technical and management roles.

**About Tundra Oil & Gas**

Tundra Oil & Gas is a wholly-owned business of Winnipeg-based James Richardson & Sons, Limited. Tundra commenced operations in January 1980 and currently produces 27,000 barrels of light crude oil per day. Tundra’s core properties are located within the Williston Basin in southwestern Manitoba and southeastern Saskatchewan.

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